

Deakin Residents Association

A garden Community for the Future

Treasurer's report

DEAKIN RESIDENTS' ASSOCIATION INCORPORATED

Your committee members submit the financial report of the Deakin Residents' Association Incorporated ("the Association") for the period ended 30 June 2023.

In accordance with Section 73 of the Associations Incorporation Act (ACT) 1991, your committee reports:

COMMITTEE MEMBERS

The names of the committee members of the Deakin Residents' Association Incorporated throughout the year and at the date of this report are:

<i>Position</i>	<i>From 1 July 2023 to 24 Nov. 2023</i>	<i>From 24 Nov 2023</i>
President	John Bell	Mark Rebentrost
Vice President	George Wilson	George Wilson
Secretary	Martin Jenning	Martin Jennings
Treasurer	Mark Rebentrost	John Bell
Member & Public Officer	Di Johnstone	Rebecca Vavic
Member	Helen Allnutt	Jack Gault
Member	Krystyna Fitzgerald	Krystyna Fitzgerald
Member	Sue Gage	

PRINCIPAL ACTIVITIES

The principal activities of the Association during the period were to enhance the residential, suburban, social and environmental qualities of Deakin through participation in community discussion on and input to planning and land management in the ACT as it impacts on Deakin residents. The Heritage project and Floriade activities were significant.

SIGNIFICANT CHANGES

There were no significant changes made to the operations of the Association during the 2023-2024 financial year.

OPERATING RESULT

The deficit of the Association for the financial year ended 30 June 2024 was \$6,814 (deficit of \$2,679 in 2022-2023). The Operating Results for the stated financial year include accrued expenses for committed third party services (i.e. Heritage project) and receivables (under the Heritage contract) received only after the end of the financial year. Please note that the figures have been rounded to the nearest dollar.

Signed in accordance with a resolution of the committee. Dated September 2024

John D Bell

Treasurer

President



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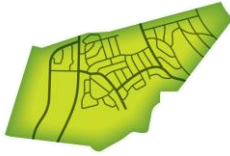
DEAKIN RESIDENTS' ASSOCIATION INC.

INCOME STATEMENT FOR THE YEAR ENDING 30 JUNE 2024

	2023-2024	2022-2023
INCOME		
Donations	3,167	26,540
Grants	15,134	1,163
Interest	1	1
TOTAL INCOME	<u>18,302</u>	<u>27,704</u>
EXPENDITURE		
Planning advice and ACAT expenses	9,653	29,925
Communication and venue hire	407	458
Heritage project	12,252	
Floriade project	2,804	
TOTAL EXPENDITURE	<u>25,116</u>	<u>30,383</u>
SURPLUS / DEFICIT	<u>-6,814</u>	<u>-2,679</u>
Accumulated surplus/deficit at beginning of the financial year	762	3,441
BALANCE SHEET AS AT 30 JUNE 2023		

	2023-24	2022-2023
ASSETS		
Current Assets		
Bendigo Bank Trading Account	2,301	9,115
Receivables	2,019	1,300
<i>Total current assets</i>	<u>4,320</u>	<u>10,415</u>
LIABILITIES		
Current liabilities		
Accrued expenses	1,723	9,653
<i>Total current liabilities</i>	<u>1,723</u>	<u>9,653</u>
NET ASSETS	<u>2,597</u>	<u>762</u>
MEMBERS' FUNDS		
Accumulated surplus/deficit at the end of the year	<u>2,597</u>	<u>762</u>
CASHFLOW FOR THE PERIOD ENDING 30 JUNE 2023		

	2023-2024	2022-2023
CASHFLOWS FROM OPERATING ACTIVITIES		
Receipts from members	3,167	25,240
Grants	13,724	1,163
Interest	1	1
Payments	-25,116	-20,730
Net cash provided by/used in operating activities	<u>8,224</u>	<u>5,674</u>
Net increase/decrease in cash held	-6,814	5,674
Cash at the beginning of the financial year	<u>9,115</u>	<u>3,441</u>
Cash at the end of the financial year	<u>2,301</u>	<u>9,115</u>



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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2024

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared for distribution to the members to fulfill the Committee's financial reporting requirements under their constitution and the requirements of the Associations Incorporation Act 1991 (ACT). The Committee have determined that the Association is not a reporting entity.

The accounting policies used in the preparation of this report are consistent with the financial reporting requirement of the constitution and are, in the opinion of the Committee, appropriate to the needs of the members